Top 10 Features of the Demat Account App



The introduction of <u>Demat account apps</u> has changed the way investors manage their portfolios and participate in the financial markets. It has improved the investment experience, empowering users with a host of features at their fingertips. Whether you're a seasoned investor or just starting out, a Demat account app offers many features to streamline your investment journey.

Real-Time Portfolio Tracking

One of the most sought-after features of a Demat account app is real-time portfolio tracking. With a few taps on your smartphone, you can access an entire view of your investment holdings, including stocks, mutual funds, and other securities. This feature allows you to track your portfolio's performance, calculate your gains or losses, and make informed decisions based on up-to-date information.

Seamless Trading

The ability to execute trades seamlessly is very helpful for investors. A Demat account app enables you to place buy or sell orders for various financial instruments, including stocks, mutual funds, and derivatives, directly from your mobile device. With a user-friendly interface

and intuitive navigation, these apps make trading easier, allowing you to capture market opportunities as they arise.

Watchlist Management

Keeping track of your favourite stocks, sectors, or investment opportunities can be a tough task. However, with the watchlist management feature of a Demat account app, you can easily create and customise watchlists tailored to your preferences. This functionality allows you to track the performance of specific securities, receive real-time updates, and stay on top of market movements that may impact your investment decisions.

Market Updates and News

Staying informed is crucial in the share market. A Demat account app provides access to real-time market news, updates, and insights, ensuring you never miss an update. These apps keep you up-to-date with the latest developments that could influence your investment strategies with breaking news, company announcements, or expert analysis.

Secure Access

A major concern when it comes to managing your financial assets is data security. Demat account apps like IIFL Markets prioritise security by implementing authentication measures, such as biometric authentication (fingerprint or facial recognition). This feature ensures that only authorised users can access the app, safeguarding your sensitive information and protecting your investments from unauthorised access.

Research Tools and Analysis

Making informed investment decisions requires in-depth research and analysis. A comprehensive Demat account app offers a suite of research tools, including access to detailed company reports, financial statements, and industry analysis. Additionally, many apps provide charting tools and technical analysis features, empowering you to identify trends, patterns, and potential investment opportunities.

Conclusion

The advent of Demat account apps has introduced convenience and accessibility for investors. A Demat account app can be useful for an experienced investor or just starting your journey. You can stay informed, make informed decisions, and manage your investments with ease, all from your fingertips by taking advantage of these powerful features.